

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

April 21, 2014

7:00 p.m.

Glencoe Village Hall
675 Village Court
Glencoe, IL, 60022

A G E N D A

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1. CALL TO ORDER AND ROLL CALL
Dale Thomas, Chairman
Jim Hirsch
Joe Keefe
Mitch Melamed
John Nesbitt
Ron Schmidt
Scott Shore
2. APPROVAL OF MARCH 2014 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
 - MARCH 2014 SUMMARY REPORT
5. CLUBHOUSE TASKFORCE UPDATE
7. OTHER BUSINESS
8. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE
Meeting Minutes
March 24, 2014

1. CALL TO ORDER AND ROLL CALL

The Golf Advisory Committee was called to order at 7:08 p.m. at the Village Hall. The following members were present:

Dale Thomas, Chairman
Joe Keefe
Jim Hirsch
Mitch Melamed
John Nesbitt
Ron Schmidt
Scott Shore

2. APPROVAL OF THE FEBRUARY MINUTES

The March Golf Advisory Committee meeting minutes were approved as written.

3. PUBLIC COMMENT TIME

None.

4. MANAGERS MONTHLY REPORT

- Stella reviewed the February monthly report.
- The end of the fiscal year reflects the best financial performance over the last 7 years.
- The capital reserve fund has increased significantly from last year and the money is earmarked for budgeted capital work, operating expenses and the fee for the architect of the new clubhouse.
- Stella reported that Dave Clark addressed the issue of fees and interest on investments that were raised at the last meeting. The funds are invested at low risk to avoid losing revenue and he wouldn't recommend any other strategies at this point. Fees for banking are unavoidable these days and are charged for all transactions.
- Permanent tee time revenue is in the process of being collected and we expect to exceed the budget.
- Stella addressed the harsh winter and the affect it will have on the golf course. Although the course is not visually pleasing it is still playable. We are a month behind in the growing process and don't expect to have ideal conditions until mid-May.
- We do have some severe damage on three greens that will have to be over seeded and aerated. These areas will not grow in until the end of May.
- A question was asked if we will harm the course by opening in March. Stella responded that there is no long term harm that will come to the course by opening early. We will not permit riding carts which would create a lot of damage to the turf.

- The committee discussed the recent loss of Arnold Levy and the impact his absence will have on the Clubhouse Task Force.
- It was also discussed that a fitting memorial be placed at the golf course to honor Arnold for all of his work and dedication over the years to the success of the Club.
- A motion was made by Dale Thomas that funds in the Friends account be used to create a memorial for Arnold the motion was seconded by Mitch Melamed; the committee then agreed unanimously and the motion passed.

5. CHICAGO BOTANIC GARDEN PROJECT OVERVIEW

- Stella reported that the Garden has a long term plan that is going to start in the fall to extend the road leading to the Science Center all the way along the perimeter of the 16th and 17th holes to accommodate new nursery and greenhouse building. There will also be parking for 60 cars along our border.
- Stella also reported that Dave Mau has been helping with communications with Don Matthews from Gewalt Hamilton who is the engineer on the Garden project. All of our concerns with the project have been relayed to Don as they relate the site, the lack of screening and the risk of errant golf shots.
- Stella informed the committee that the plans show all drainage heading west so we do not have to worry about additional rainwater runoff.
- It was suggested that we approach the Garden about providing additional screening so the golf course is not affected by their project. The fact that errant golf balls are a concern was also discussed.
- A concern was discussed that the elevation changes in the Garden due to the project may be an issue and should be reviewed by the Village.

6. CLUBHOUSE TASK FORCE UPDATE

- It was recommended that we continue to be transparent in all of our work on the new clubhouse. We should begin efforts to get community support by making the residents aware of the project and the needs of the golf course.
- The positive financial impact of the golf course on the community has to be emphasized.
- The Club should improve public relations to show the positive impact the Club has on the entire community not just golfers. Money should be spent for help on public relations to help us get the word out.
- Dale mentioned the proposed croquet courts and that including them in the project would be a unique use of space and may gain some additional funds from private donors.
- Dale informed the committee that the Village has engaged a professional public relations company and we may ask them for help.

7. OTHER BUSINESS

- There was no other business discussed.

8. ADJOURNMENT

There being no further business for discussion, the meeting was adjourned at 8:03 p.m.



Glencoe Golf Club

To: Golf Advisory Board
From: Stella Nanos, General Manager
Date: April 11, 2014
Subject: March 2014 Monthly Report

Financial Overview: March started off very slow due to the below average temperatures and snow cover. The last four days of the month warmed up allowing us to open the course, walking only, and the driving range. Total revenues for the month were \$13,269 versus the budget of \$9,955.

	2014 Actual	2013 Actual
Rounds	291	386
Average Rate	\$27.39	\$27.40
FYTD Rounds	291	386

Departmental Overview:

Golf Shop: Green fee revenue was \$7,971 vs. a budget of \$5,630.

Merchandise: Merchandise sales totaled \$342 vs. a budget of \$375.

Driving Range: The driving range revenue was \$841 vs. a budget of \$400.

Rentals: Power cart rental revenue was \$0 vs. a budget of \$500 (power carts were not allowed on the course due to soft conditions); pull cart rental revenue was \$282 vs. a budget of \$200.

Food & Beverage: The restaurant was open with a limited menu. The first rent payment is not due until June 1st.

Golf Course:

- Night time temperatures were below freezing for 26 of the 31 nights in March, causing further injury to the already weakened turf. The low spots on the course were hit the worst with ice cover melting and freezing throughout the month. Three greens were severely damaged from the ice cover; all damaged areas have been aerified, top-dressed and over seeded with bent grass to help speed recovery.

- The trimmed branches from the winter pruning are in the process of being chipped and removed from the course.
- A pipe burst in the maintenance building and was repaired in house.
- Course clean-up of winter debris occurred to get the course ready for play; first day of play March 28th.
- Equipment repairs as well as preventative maintenance continue on all mowing units. This work includes the grinding/sharpening of all mowing blades.

2014 Weather: The high temperature for the month was 69 degrees and the low was -5 degrees. The average high for the month is 45 degrees and the average low is 28 degrees. Total precipitation was 1.78 inches against an average of 2.37 inches. There were two days with below zero temperatures that set a record for the month of March and will result in a slow start to the growing season.

Marketing Notes:

- An email blast was sent promoting the Senior Membership card sales and the Spring Kickoff Event.
- An email blast was sent to alert our patrons that the course was opening with spring rates; this resulted in over 200 rounds being booked over a two day period.
- The website was updated with 2014 Spring Rates, the Spring Senior Event and the opening of the golf course.
- Social media website updates via Twitter and Facebook.
- An ad was placed on Facebook promoting Summer Camps.

Miscellaneous:

- Dale Thomas was named the Chairman of the Clubhouse Task Force Committee.
- The Glencoe Golf Club has been accepted as a member of the Monarch Butterfly Sanctuary Program. The Club is committed to providing nourishment and shelter to sustain monarch butterflies as they migrate through North America. By creating and maintaining a Monarch Waystation, the Club is contributing to monarch conservation, an effort that will hopefully assure the preservation of the species.
- The ceiling in clubhouse was repaired, it was leaking in several areas due to the snow and ice buildup. Extensive work to repair roof may be in our future.
- Permanent tee time Fees of \$180,165 have been received for the season; staff expects to exceed the budgeted number of \$182,250.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

**GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT**

March 2014

Glencoe Golf Club												
INCOME STATEMENT												
Summary of All Units												
For the Month Ending March 31, 2014												
	This Period Actual	This Period Budget	+/- Budget	This Period Last Year	+/- Last Year	Year To Date Actual	Year To Date Budget	+/- Budget	Year To Date Last Year	+/- Last Year	Year To Date Last Year	Annual Budget
REVENUE												
GOLF ACADEMY	1,560	1,200	360	2,490	(930)	1,560	1,200	360	2,490	(930)	2,490	75,705
GREENS FEES	9,996	6,830	3,166	12,078	(2,082)	9,996	6,830	3,166	12,078	(2,082)	12,078	1,084,085
LEASES	-	-	-	-	-	-	-	-	-	-	-	24,000
MERCHANDISE	342	375	(33)	4,092	(3,750)	342	375	(33)	4,092	(3,750)	4,092	51,575
OTHER	430	650	(220)	864	(434)	430	650	(220)	864	(434)	864	22,630
OUTINGS	100	-	100	-	100	100	-	100	-	100	-	24,330
POWER CARTS	-	500	(500)	2,438	(2,438)	-	500	(500)	2,438	(2,438)	2,438	231,200
RANGE	841	400	441	-	841	841	400	441	-	841	-	45,400
TOTAL	13,269	9,955	3,314	21,962	(8,693)	13,269	9,955	3,314	21,962	(8,693)	21,962	1,558,925
EXPENSES												
C&G PAYROLL	26,555	32,146	(5,591)	24,946	1,609	26,555	32,146	(5,591)	24,946	1,609	24,946	445,450
CHEM/FERTILIZER	667	-	667	-	667	667	-	667	-	667	-	75,000
COGS	211	237	(26)	3,445	(3,234)	211	237	(26)	3,445	(3,234)	3,445	33,403
COMMUNICATIONS	721	1,052	(331)	1,051	(330)	721	1,052	(331)	1,051	(330)	1,051	11,523
CREDIT CARD FEES	903	1,000	(97)	852	51	903	1,000	(97)	852	51	852	30,100
DEPRECIATION - EST.	-	-	-	-	-	-	-	-	-	-	-	90,000
EQUIPMENT R&M	870	1,000	(130)	1,002	(132)	870	1,000	(130)	1,002	(132)	1,002	23,500
GASOLINE	-	-	-	-	-	-	-	-	-	-	-	18,000
GOLF ACADEMY	2,146	1,480	666	1,988	158	2,146	1,480	666	1,988	158	1,988	59,282
LIABILITY INSURANCE	1,377	1,377	-	1,377	(115)	1,377	1,377	-	1,492	(115)	1,492	17,529
MAINTENANCE SUPPLIES	531	2,700	(2,169)	590	(59)	531	2,700	(2,169)	590	(59)	590	24,230
MANAGEMENT FEE	-	3,490	(3,490)	3,432	(3,432)	-	3,490	(3,490)	3,432	(3,432)	3,432	41,884
MARKETING	368	250	118	75	293	368	250	118	75	293	75	23,000
OTHER	1,804	7,418	(5,614)	1,545	259	1,804	7,418	(5,614)	1,545	259	1,545	56,186
POWER CART LEASE	-	-	-	-	-	-	-	-	-	-	-	33,300
RANGE	-	-	-	-	-	-	-	-	-	-	-	3,800
SHOP PAYROLL	28,142	29,809	(1,667)	27,692	450	28,142	29,809	(1,667)	27,692	450	27,692	420,056
UTILITIES	1,091	2,500	(1,409)	4,244	(3,153)	1,091	2,500	(1,409)	4,244	(3,153)	4,244	36,900
WATER-SEWER-GARBAGE	511	500	11	416	95	511	500	11	416	95	416	43,400
TOTAL	65,897	84,959	(19,062)	72,770	(6,873)	65,897	84,959	(19,062)	72,770	(6,873)	72,770	1,486,543
OPERATING INCOME (LOSS)	(52,628)	(75,004)		(50,808)		(52,628)	(75,004)		(50,808)		(50,808)	72,382
INTEREST	(111)	141	(252)	102	(213)	(111)	141	(252)	102	(213)	102	1,692
SALE OF ASSETS	850	-	850	-	850	850	-	850	-	850	-	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-	-	(3,100)
TOTAL	739	141	598	102	637	739	141	598	102	637	102	(1,408)
CHANGE IN NET ASSETS	(51,889)	(74,863)		(50,706)		(51,889)	(74,863)		(50,706)		(50,706)	70,974
DAYS OF OPERATION	4.00	14.00	(10.00)	5.00	(1.00)	4.00	14.00	(10.00)	5.00	(1.00)	5.00	238.00
ROUNDS	291	260	31	386	(95)	291	260	31	386	(95)	386	30,741
AVERAGE GF PER ROUND	34.35	26.27	8.08	31.29	3.12	34.35	26.27	8.08	31.29	3.12	31.29	35.27

Glencoe Golf Club
Rounds History March FY2015

	CURRENT YEAR (2015)			CURRENT YEAR (2014)		
	Rounds Period	Ytd	Budget Rounds	Ytd	Budget Rounds	Ytd Bud. Rnds
March	291	291	260	386	225	225
April	291	291	1,335	1,498	1,335	1,560
May	291	291	4,043	3,961	5,845	5,594
June	291	291	5,712	11,350	5,509	11,351
July	291	291	6,338	17,688	6,235	17,678
August	291	291	6,000	23,688	6,904	23,610
September	291	291	4,581	28,269	5,181	28,210
October	291	291	2,375	30,644	2,847	30,441
November	291	291	300	30,944	601	30,741
December	291	291	30,944	N/A	#VALUE!	0
January	291	291	30,944	N/A	#VALUE!	30,741
February						

DAYS OF OPERATION

	CURRENT YEAR (2015)			CURRENT YEAR (2014)		
	Period	Ytd	Budget Days	Period	Ytd	Budget Days
March	4	4	14	5	5	14
April	4	4	30	21	26	30
May	4	4	31	26	52	31
June	4	4	30	25	77	30
July	4	4	31	31	108	31
August	4	4	31	31	139	31
September	4	4	30	29,0	168	30
October	4	4	31	28	196	31
November	4	4	10	15	211	10
December	4	4	238	N/A	#VALUE!	238
January	4	4	238	N/A	#VALUE!	238
February	4	4	238	N/A	#VALUE!	238

ROUNDS PER DAY OF BUDGETED OPERATION

	CURRENT YEAR (2015)			CURRENT YEAR (2014)		
	Actual	Budget	Variance	Actual	Budget	Variance
March	21	19	2	28	16	12
April	0	45	-45	50	45	5
May	0	130	-130	128	130	-2
June	0	190	-190	184	192	-8
July	0	204	-204	201	204	-3
August	0	194	-194	223	191	31
September	0	153	-153	173	153	19
October	0	77	-77	92	72	20
November	0	0	0	60	0	60
December	N/A	0	N/A	N/A	0	N/A
January	N/A	0	N/A	N/A	0	N/A
February						

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club
Monthly Revenue Activity Summary

activity key acct title	March 2014 Activity				Year-To-Date Activity (FY 2015)						
	This Period		\$ of Period		This Period		\$ of Period				
	Actual	Budget	Budget	Budget	Actual	YTD Budget	YTD Last Year	\$ of Last Year			
GOLF ACADEMY	1,560	1,200	360	2,490	-930	1,560	1,200	360	2,490	-930	75,705
GREENS FEES	9,996	6,830	3,166	12,078	-2,082	9,996	6,830	3,166	12,078	-2,082	1,084,085
INTEREST	-111	141	-252	102	-213	-111	141	-252	102	-213	1,692
LEASES	0	0	0	0	0	0	0	0	0	0	24,000
MERCHANDISE	342	375	-33	4,092	-3,751	342	375	-33	4,092	-3,751	51,575
OTHER	430	650	-220	864	-434	430	650	-220	864	-434	22,630
OUTINGS	100	0	100	0	100	100	0	100	0	100	24,330
POWER CARTS	0	500	-500	2,438	-2,438	0	500	-500	2,438	-2,438	231,200
RANGE	841	400	441	0	841	841	400	441	0	841	45,400
SALE OF ASSETS	850	0	850	0	850	850	0	850	0	850	0

**Glencoe Golf Club
Monthly Revenue Activity Detail**

activity key acct title	March 2014 Activity				Year-To-Date Activity (FY 2015)				Annual Budget	
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget		YTD Last Year
<u>GOLF ACADEMY</u>										
60-166-600-32517 GOLF ACADEMY REVENUE	0	0	0	1,990	-1,990	0	0	0	1,990	-1,990
60-166-600-32927 GOLF PRO LESSONS	1,560	1,200	360	500	1,060	1,560	1,200	360	500	1,060
GOLF ACADEMY	1,560	1,200	360	2,490	-930	1,560	1,200	360	2,490	-930
<u>GREENS FEES</u>										
60-166-600-32480 SENIOR MEMBERSHIPS	2,025	1,200	825	1,500	525	2,025	1,200	825	1,500	525
60-166-600-32485 GREEN FEES - WEEK DAYS	2,613	4,070	-1,457	4,448	-1,835	2,613	4,070	-1,457	4,448	-1,835
60-166-600-32490 GREEN FEES - WEEKENDS	5,358	1,560	3,798	6,130	-772	5,358	1,560	3,798	6,130	-772
60-166-600-32495 PERM TIMES & FEES	0	0	0	0	0	0	0	0	0	0
GREENS FEES	9,996	6,830	3,166	12,078	-2,082	9,996	6,830	3,166	12,078	-2,082
<u>INTEREST</u>										
60-166-600-32805 INTEREST ON INVESTMENTS	104	100	4	91	13	104	100	4	91	13
60-166-600-32810 IMET EARNINGS	-215	41	-256	11	-226	-215	41	-256	11	-226
INTEREST	-111	141	-252	102	-213	-111	141	-252	102	-213
<u>LEASES</u>										
60-166-600-32920 FOOD SERVICE FEE	0	0	0	0	0	0	0	0	0	0
LEASES	0	0	0	0	0	0	0	0	0	0
<u>MERCHANDISE</u>										
60-166-600-32705 FOOD SALES	0	125	-125	0	0	0	125	-125	0	0
60-166-600-32710 GOLF BALLS	132	100	32	420	-288	132	100	32	420	-288
60-166-600-32715 CLOTHING	84	50	34	0	84	84	50	34	0	84
60-166-600-32720 MERCHANDISE	126	100	26	3,673	-3,547	126	100	26	3,673	-3,547
MERCHANDISE	342	375	-33	4,092	-3,751	342	375	-33	4,092	-3,751
<u>OTHER</u>										
60-166-600-32500 ANNUAL LOCKER RENTAL	0	50	-50	0	0	0	50	-50	0	0
60-166-600-32510 PULL CART RENTAL	282	200	82	139	143	282	200	82	139	143
60-166-600-32520 CDGA REVENUE	120	0	120	120	0	120	0	120	120	0
60-166-600-32525 LEAGUE FEES	0	400	-400	555	-555	0	400	-400	555	-555
60-166-600-32530 RENTAL CLUBS	28	0	28	0	28	28	0	28	0	28
OTHER	282	200	82	139	143	282	200	82	139	143
REVENUE LIST	1,200	1,200	0	555	-555	1,200	1,200	0	555	-555
TOTAL	1,200	1,200	0	555	-555	1,200	1,200	0	555	-555

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	March 2014 Activity				Year-To-Date Activity (FY 2015)					
	This Period		\$ of Period		This Period		\$ of Period			
	Actual	Budget	Budget	Last Year	Actual	Last Year	YTD Actual	YTD Last Year		
						YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
60-166-600-32995 SUNDRY	0	0	0	50	-50	0	0	50	-50	0
OTHER	430	650	-220	864	-434	650	-220	864	-434	22,630
OUTINGS										
60-166-600-32475 GOLF OUTING REVENUE	100	0	100	0	100	0	100	0	100	24,330
OUTINGS	100	0	100	0	100	0	100	0	100	24,330
POWER CARTS										
60-166-600-32505 ELECTRIC CART RENTAL	0	500	-500	2,438	-2,438	500	-500	2,438	-2,438	231,200
POWER CARTS	0	500	-500	2,438	-2,438	500	-500	2,438	-2,438	231,200
RANGE										
60-166-600-32515 PRACTICE RANGE REVENUES	841	400	441	0	841	400	441	0	841	45,400
RANGE	841	400	441	0	841	400	441	0	841	45,400
SALE OF ASSETS										
60-166-600-35110 SALE OF ASSETS	850	0	850	0	850	0	850	0	850	0
SALE OF ASSETS	850	0	850	0	850	0	850	0	850	0

Expenditure Report
Summary Report by Type
Expenditure Detail

**Glencoe Golf Club
Monthly Expenditure Activity Summary**

activity sub_1 sub1_title key acct title	March 2014 Period Activity				Year-To-Date Activity (FY 2015)						
	This Period Actual	This Period Budget	This Period \$ of Period Last Year	This Period \$ of Period Last Year	YTD Actual	YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget		
C&G PAYROLL	26,555	32,146	-5,591	24,946	1,608	26,555	32,146	-5,591	24,946	1,608	445,450
CAPITAL	13,950	10,339	3,611	1,413	12,537	13,950	10,339	3,611	1,413	12,537	234,612
CHEM/FERTILIZER	667	0	667	0	667	667	0	667	0	667	75,000
COGS	211	237	-26	3,445	-3,234	211	237	-26	3,445	-3,234	33,403
COMMUNICATIONS	721	1,052	-331	1,051	-330	721	1,052	-331	1,051	-330	11,523
CREDIT CARD FEES	903	1,000	-97	852	51	903	1,000	-97	852	51	30,100
DEPRECIATION	0	0	0	0	0	0	0	0	0	0	90,000
EQUIPMENT R&M	870	1,000	-130	1,002	-132	870	1,000	-130	1,002	-132	23,500
GASOLINE	0	0	0	0	0	0	0	0	0	0	18,000
GOLF ACADEMY	2,146	1,480	666	1,988	158	2,146	1,480	666	1,988	158	59,282
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	0	3,100
LIABILITY INSURANCE	1,377	1,377	0	1,492	-114	1,377	1,377	0	1,492	-114	17,529
MAINTENANCE SUPPLIES	531	2,700	-2,169	590	-59	531	2,700	-2,169	590	-59	24,230
MANAGEMENT FEE	0	3,490	-3,490	3,432	-3,432	0	3,490	-3,490	3,432	-3,432	41,884
MARKETING	368	250	118	75	293	368	250	118	75	293	23,000
OTHER	1,804	7,418	-5,614	1,545	259	1,804	7,418	-5,614	1,545	259	56,186
POWER CART LEASE	0	0	0	0	0	0	0	0	0	0	33,300
RANGE	0	0	0	0	0	0	0	0	0	0	3,800
SHOP PAYROLL	28,142	29,809	-1,667	27,692	451	28,142	29,809	-1,667	27,692	451	420,056

Glencoe Golf Club

Monthly Expenditure Activity Summary

activity sub_1 key acct	sub1_title title	March 2014 Period Activity				Year-To-Date Activity (FY 2015)						
		This Period		This Period		YTD		YTD Last		Annual Budget		
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget			
\$ of Period		\$ of Period		\$ of YTD		\$ of Last		Year				
Budget	Last Year	Budget	Last Year	Budget	Year	Budget	Year					
UTILITIES		1,091	2,500	-1,409	4,244	-3,153	1,091	2,500	-1,409	4,244	-3,153	36,900
WATER-SEWER-GARBAGE		511	500	11	416	95	511	500	11	416	95	43,400

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	March 2014 Period Activity				Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	This Period Last Year	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
C&G PAYROLL										
60-166-387-42110 SALARIES - REGULAR	12,839	12,707	12,685	155	12,839	12,707	132	12,685	155	152,484
60-166-387-42120 SALARIES - RHS PAY	0	0	0	0	0	0	0	0	0	4,000
60-166-387-42210 SALARIES - TEMPORARY	6,480	11,603	4,968	1,512	6,480	11,603	-5,123	4,968	1,512	165,070
60-166-387-42610 EMPLOYEE BENEFITS	3,485	3,444	3,966	-481	3,485	3,444	41	3,966	-481	41,328
60-166-387-46115 SOCIAL SECURITY ADMIN.	1,185	1,507	1,082	103	1,185	1,507	-323	1,082	103	19,688
60-166-387-46120 MEDICARE ONLY	277	352	253	24	277	352	-75	253	24	4,604
60-166-387-46125 ILL MUNI. RET. FUND	2,290	2,532	1,993	296	2,290	2,532	-243	1,993	296	33,910
60-166-387-47110 UNEMPLOYMENT	0	0	0	0	0	0	0	0	0	24,366
C&G PAYROLL	26,555	32,146	24,946	1,608	26,555	32,146	-5,591	24,946	1,608	445,450
CAPITAL										
60-166-387-81120 BUILDING ALTERATIONS	0	4,000	166	-166	0	4,000	-4,000	166	-166	11,300
60-166-387-81130 GOLF COURSE	0	2,750	1,248	-1,248	0	2,750	-2,750	1,248	-1,248	51,125
60-166-387-81135 FORESTRY &	0	0	0	0	0	0	0	0	0	30,000
60-166-387-82140 GOLF EQUIPMENT	13,950	0	13,950	13,950	13,950	0	13,950	0	13,950	71,600
60-166-387-89105 CAPITAL SALARIES	0	3,000	0	0	0	3,000	-3,000	0	0	59,000
60-166-387-89110 CAPITAL SOCIAL SEC.	0	186	0	0	0	186	-186	0	0	3,658
60-166-387-89115 CAPITAL MEDICARE	0	43	0	0	0	43	-43	0	0	855
60-166-387-89120 CAPITAL IMRF	0	360	0	0	0	360	-360	0	0	7,074
CAPITAL	13,950	10,339	1,413	12,537	13,950	10,339	3,611	1,413	12,537	234,612
CHEM/FERTILIZER										
60-166-387-61240 CHEMICALS/SEED/FERTILI	667	0	0	667	667	0	667	0	667	75,000
CHEM/FERTILIZER	667	0	0	667	667	0	667	0	667	75,000
COGS										
60-166-386-63140 COGS-FOOD SUPPLIES	0	75	0	0	0	75	-75	0	0	75
60-166-389-63105 COGS-GOLF BALLS	86	65	319	-233	86	65	21	319	-233	12,106
60-166-389-63120 COGS-CLOTHING	51	32	0	51	51	32	19	0	51	4,192
60-166-389-63135 COGS-MERCHANDISE	74	65	3,126	-3,052	74	65	9	3,126	-3,052	17,030
COGS	211	237	3,445	-3,234	211	237	-26	3,445	-3,234	33,403

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 key acct title	March 2014 Period Activity				Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	This Period \$ of Period Last Year	This Period \$ of Period Last Year	YTD Actual	YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
COMMUNICATIONS										
60-166-385-52205 TELECOM/INTERNET	721	1,052	-331	1,051	-330	721	1,052	1,051	-330	11,523
COMMUNICATIONS										
721	1,052	-331	1,051	-330	721	1,052	1,051	-330	11,523	
CREDIT CARD FEES										
60-166-388-52195 CREDIT CARD FEES	903	1,000	-97	852	51	903	1,000	852	51	30,100
CREDIT CARD FEES										
903	1,000	-97	852	51	903	1,000	852	51	30,100	
DEPRECIATION										
60-166-385-95105 DEPRECIATION	0	0	0	0	0	0	0	0	0	90,000
DEPRECIATION										
0	0	0	0	0	0	0	0	0	0	90,000
EQUIPMENT R&M										
60-166-387-51180 GENERAL EQUIPMENT R/M	870	1,000	-130	1,002	-132	870	1,000	1,002	-132	20,000
60-166-387-51230 IRRIGATION SYSTEM R/M	0	0	0	0	0	0	0	0	0	3,500
EQUIPMENT R&M										
870	1,000	-130	1,002	-132	870	1,000	1,002	-132	23,500	
GASOLINE										
60-166-387-61185 GASOLINE-OIL-GREASE	0	0	0	0	0	0	0	0	0	18,000
GASOLINE										
0	0	0	0	0	0	0	0	0	0	18,000
GOLF ACADEMY										
60-166-386-42210 SALARIES - TEMPORARY	375	0	375	0	375	375	0	0	375	9,000
60-166-386-46115 SOCIAL SECURITY ADMIN.	0	0	0	0	0	0	0	0	0	560
60-166-386-46120 MEDICARE ONLY	0	0	0	0	0	0	0	0	0	132
60-166-386-46125 ILL MUNI. RET. FUND	0	0	0	0	0	0	0	0	0	1,080
60-166-386-52290 MISC CONTRACTUAL	1,771	1,300	471	1,988	-217	1,771	1,300	1,988	-217	44,900
60-166-386-61155 SUPPLIES	0	0	0	0	0	0	0	0	0	1,450
60-166-386-62115 MISC COMPUTER	0	180	-180	0	0	0	180	0	0	2,160
GOLF ACADEMY										
2,146	1,480	666	1,988	158	2,146	1,480	1,988	158	59,282	
INTEREST EXPENSE										
60-166-385-72120 BOOKED INT ON ADVANCE	0	0	0	0	0	0	0	0	0	3,100
INTEREST EXPENSE										
0	0	0	0	0	0	0	0	0	0	3,100

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 title key acct title	March 2014 Period Activity				Year-To-Date Activity (FY 2015)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
LIABILITY INSURANCE											
60-166-385-56105 PUBLIC LIABILITY INSUR.	1,377	1,377	0	1,492	-114	1,377	1,377	0	1,492	-114	16,529
60-166-385-56110 INSURANCE DEDUCTIBLES	0	0	0	0	0	0	0	0	0	0	1,000
LIABILITY INSURANCE											
60-166-385-56110	1,377	1,377	0	1,492	-114	1,377	1,377	0	1,492	-114	17,529
MAINTENANCE SUPPLIES											
60-166-387-61225 SEED & SOD	0	0	0	0	0	0	0	0	0	0	1,518
60-166-387-61235 SAND/TOP DRESSING	0	0	0	0	0	0	0	0	0	0	4,500
60-166-387-61245 MAINTENANCE SUPPLIES	199	1,700	-1,501	466	-266	199	1,700	-1,501	466	-266	10,000
60-166-387-62135 SAFETY EQUIPMENT	209	0	209	0	209	209	0	209	0	209	1,280
60-166-387-64105 UNIFORMS/WORK	122	500	-378	124	-2	122	500	-378	124	-2	5,432
60-166-387-65105 TOOL PURCHASE/REPAIR	0	500	-500	0	0	0	500	-500	0	0	1,500
MAINTENANCE SUPPLIES											
60-166-387-65105	531	2,700	-2,169	590	-59	531	2,700	-2,169	590	-59	24,230
MANAGEMENT FEE											
60-166-385-53180 VOG MANAGEMENT	0	3,490	-3,490	3,432	-3,432	0	3,490	-3,490	3,432	-3,432	41,884
MANAGEMENT FEE											
60-166-385-53180	0	3,490	-3,490	3,432	-3,432	0	3,490	-3,490	3,432	-3,432	41,884
MARKETING											
60-166-385-52215 MARKETING/ADVERTISING	368	250	118	75	293	368	250	118	75	293	23,000
MARKETING											
60-166-385-52215	368	250	118	75	293	368	250	118	75	293	23,000
OTHER											
60-166-385-52120 COMPUTER SOFTWARE	175	360	-185	287	-112	175	360	-185	287	-112	1,985
60-166-385-52125 BANKING FEES	141	140	1	138	3	141	140	1	138	3	1,880
60-166-385-52200 POSTAGE	13	18	-5	19	-5	13	18	-5	19	-5	315
60-166-385-53115 AUDITING SERVICES	0	0	0	0	0	0	0	0	0	0	850
60-166-385-54125 LEGAL COUNSEL - OTHER	0	3,000	-3,000	0	0	0	3,000	-3,000	0	0	12,100
60-166-385-55105 MEMBERSHIPS/DUES	0	0	0	0	0	0	0	0	0	0	875
60-166-385-55110 IN SERVICE TRAINING	0	0	0	0	0	0	0	0	0	0	1,500
60-166-385-61165 SUNDRY	0	1,000	-1,000	1,000	-1,000	0	1,000	-1,000	1,000	-1,000	1,760
60-166-385-62105 MISC COMPUTER	0	0	0	0	0	0	0	0	0	0	400
60-166-385-93125 MISCELLANEOUS	0	0	0	0	0	0	0	0	0	0	300
60-166-387-51105 BUILDING MAINTENANCE	0	950	-950	0	0	0	950	-950	0	0	3,950

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

activity sub_1 key acct	sub_1 title	March 2014 Period Activity				Year-To-Date Activity (FY 2015)						
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-387-52110	LEASE OF EQUIPMENT	0	0	0	0	0	0	0	0	0	0	800
60-166-387-52160	CLEANING SERVICE	80	400	-320	80	80	400	-320	0	80	80	5,650
60-166-387-52180	FORESTRY AND	0	0	0	0	0	0	0	0	0	0	1,750
60-166-387-52185	ANIMAL CONTROL	48	1,200	-1,152	94	-46	48	1,200	-1,152	94	-46	8,228
60-166-387-52290	MISC CONTRACTUAL	0	0	0	0	0	0	0	0	0	0	400
60-166-387-55105	MEMBERSHIPS/DUES	41	0	41	0	41	41	0	41	0	41	565
60-166-387-55110	IN SERVICE TRAINING	0	300	-300	0	0	0	300	-300	0	0	3,000
60-166-388-52290	MISC CONTRACTUAL	58	50	8	6	51	58	50	8	6	6	2,645
60-166-388-61145	SCORE CARDS	0	0	0	0	0	0	0	0	0	0	850
60-166-388-61155	SUPPLIES	943	0	943	0	943	943	0	943	0	943	2,883
60-166-389-52150	CDGA SERVICES	0	0	0	0	0	0	0	0	0	0	1,800
60-166-389-64105	UNIFORMS/WORK	305	0	305	0	305	305	0	305	0	305	1,700
OTHER		1,804	7,418	-5,614	1,545	259	1,804	7,418	-5,614	1,545	259	56,186
POWER CART LEASE												
60-166-388-74010	LEASE PAYMENT	0	0	0	0	0	0	0	0	0	0	33,300
POWER CART LEASE		0	0	0	0	0	0	0	0	0	0	33,300
RANGE												
60-166-388-61160	MISC. RANGE SUPPLIES	0	0	0	0	0	0	0	0	0	0	800
60-166-388-61250	RANGE BALLS	0	0	0	0	0	0	0	0	0	0	3,000
RANGE		0	0	0	0	0	0	0	0	0	0	3,800
SHOP PAYROLL												
60-166-385-42110	SALARIES - REGULAR	11,130	10,839	291	10,894	235	11,130	10,839	291	10,894	235	130,068
60-166-385-42120	SALARIES - RHS PAY	0	0	0	0	0	0	0	0	0	0	2,900
60-166-385-42610	EMPLOYEE BENEFITS	1,914	1,921	-7	1,799	115	1,914	1,921	-7	1,799	115	23,052
60-166-385-46115	SOCIAL SECURITY ADMIN.	684	672	12	670	14	684	672	12	670	14	7,254
60-166-385-46120	MEDICARE ONLY	160	157	3	157	3	160	157	3	157	3	1,886
60-166-385-46125	ILL MUNI. RET. FUND	1,258	1,300	-42	1,300	-42	1,258	1,300	-42	1,300	-42	15,600
60-166-388-42110	SALARIES - REGULAR	7,711	7,559	152	7,424	287	7,711	7,559	152	7,424	287	90,708
60-166-388-42120	SALARIES - RHS PAY	0	0	0	0	0	0	0	0	0	0	1,000
60-166-388-42210	SALARIES - TEMPORARY	278	2,259	-1,981	690	-412	278	2,259	-1,981	690	-412	82,159
60-166-388-42610	EMPLOYEE BENEFITS	3,495	3,444	51	3,297	198	3,495	3,444	51	3,297	198	41,328

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 key acct	sub1_title title	March 2014 Period Activity				Year-To-Date Activity (FY 2015)						
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-388-46115	SOCIAL SECURITY ADMIN.	480	609	-129	473	7	480	609	-129	473	7	10,718
60-166-388-46120	MEDICARE ONLY	112	143	-31	111	2	112	143	-31	111	2	2,507
60-166-388-46125	ILL MUNI. RET. FUND	921	906	15	878	44	921	906	15	878	44	10,876
SHOP PAYROLL		28,142	29,809	-1,667	27,692	451	28,142	29,809	-1,667	27,692	451	420,056
UTILITIES												
60-166-387-52270	ELECTRICAL - LIGHT/AC	1,091	1,300	-209	2,849	-1,758	1,091	1,300	-209	2,849	-1,758	26,900
60-166-387-52275	NATURAL GAS	0	1,200	-1,200	1,395	-1,395	0	1,200	-1,200	1,395	-1,395	10,000
UTILITIES		1,091	2,500	-1,409	4,244	-3,153	1,091	2,500	-1,409	4,244	-3,153	36,900
WATER-SEWER-GARBAGE												
60-166-387-52255	WATER AND SEWER	511	500	11	416	95	511	500	11	416	95	42,000
60-166-387-52260	GARBAGE SERVICE	0	0	0	0	0	0	0	0	0	0	1,400
WATER-SEWER-GARBAGE		511	500	11	416	95	511	500	11	416	95	43,400

Balance Sheet Detail
Deferred Revenue
Cash Balance
Due to VOG Report

Deferred Revenue

Glencoe Golf Club

For Period Ending 03/31/2014

Acct No	Description	Balance
60-166-600-24110	GIFT CERTS OUTSTANDING	8,518.17
60-166-600-24145	DEF REV-RESERVED STARTING TIME	180,865.00
60-166-600-24160	DEF REV GOLF OUTTING	100.00
60-166-600-24175	DEF REV GOLF ACADEMY	12,846.48
Total Def. Rev.		<u>202,329.65</u>

Cash Report

Glencoe Golf Club

For Period Ending 03/31/2014

Acct No	Description	Balance
	Balance Sheet	
60-166-600-11111	CASH - NSCB	908,995.22
60-166-600-11190	IMET	204,913.45
60-166-600-11210	PETTY CASH	700.00
	Total	<u>1,114,608.67</u>

Due To VOG Report

Glencoe Golf Club

For Period Ending 03/31/2014

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	422,089.00
60-166-600-25105	INT PAYABLE ON ADVANCE	224,967.83
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
	Total	<u>1,607,062.94</u>

Friends of the Glencoe Golf Club

Monthly Report
Cash Balance

Monthly Report - Friends Glencoe Golf Club

For Period Ending 03/31/2014

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Operating Revenue							
	Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Operating Expenses							
	Total Service Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Professional Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Event Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Service Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Supplies	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Excess (Deficit)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65- 170- 395- 32805 INTEREST ON INVESTMENTS	0.38	0.00	0.81	0.38	0.00	0.81	0.81	0.00
Total Nonoperating Revenue	0.38	0.00	0.81	0.38	0.00	0.81	0.81	0.00
Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Activity	0.38	0.00	0.81	0.38	0.00	0.81	0.81	0.00
Total Excess (Deficit)	0.38	0.00	0.81	0.38	0.00	0.81	0.81	0.00
Total Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 03/31/2014

Acct No	Description	Balance
65-170-395-11111	CASH - NSCB	3,354.23
	Total	<u>3,354.23</u>